lying within the domain of autonomous national economic policies. Our strategy has been to put as much international pressure as possible to deter the USA from pursuing the path of unilateralism.

Elections to the Legislative Assembly in Punjab

335. SHRI MURLIDHAR CHANDRAKANT BHANDARE: Will the Minister of LAW AND JUSTICE be pleased to state:

(a) whether the Election Commission has fixed any dates for elections to the Legislative Assembly in Punjab; and

(b) if so, what are the details in this regard?

THE MINISTER OF STEEL AND MINES WITH ADDITIONAL CHARGE OF THE MINISTRY OF LAW AND JUSTICE (SHRI DINESH GOSWAMI): (a) No, Sir.

(b) Does not arise.

Review of Pepsi Project

336. SHRI SHANTI TYAGI: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state :

(a) whether Government's attention has been drawn to a news-item captioned "Doubts on Pepsi food processing" which appeared in the *Hindustan Times* of 27th January, 1990 to the effect that the All India Soft Drinks Manufacturers' Association expressed concern over the escalating cost of the Pepsi Project and wondered whether the US multinational had any interest in export or fruit processing; and

(b) if so, what is Government's reaction thereto and whether they are going to have second thought over this project?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) Yes, Sir.

(b) Divergent views have been expressed on the Punjab Agro Industries-Pepsico-Voltas project. They are under the active consideration of the Government.

Violation of RBI Norms by Institutions

337. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the report which appeared in the 'Financial Express' of 10th December, 1989 regarding violation of RBI norms by the institutions; and

(b) if so, what is the reaction of Government with regard thereto stating the remedial measures taken in this regard?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) and (b) Reserve Bank of India has reported that their attention has been drawn to the said press report. The matter is under their examination.

Raids conducted at the Business and Industrial Premises of Mr. Manu Chhabria

338. SHRI HARVENDRA SINGH HANSPAL :

SHRI DHULESHWAR MEENA :

Will the Minister of FINANCE be pleased to state:

(a) whether the Directorate of Revenue Intelligence conducted raids at the business and residential premises of a leading non-resident Indian, Mr. Manu Chhabria in Bombay, Delhi and Bangalore during the month of January: